

# The Portfolio Service

## List of Investment Strategies

14 December 2011

The investment options listed on the following pages are available through the following plans:

- Personal Investment Plan
- Investment Essentials
- Super Essentials
- Superannuation Plan
- Term Allocated Pension
- Retirement Income Plan

You should consult with your financial planner and read the relevant Product Disclosure Statement for each fund before investing.

Part of the IOOF group.

The trustee/responsible entity of The Portfolio Service is Questor Financial Services Limited ABN 33 078 662 718 AFSL No 240829  
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### Managed investments

Diversified Strategies						
	APIR Code	Investment Management Cost <sup>1</sup> (%)	Buy/Sell spread <sup>2</sup> (%)	RP <sup>3</sup>	RIS <sup>4</sup>	ML <sup>5</sup>
<b>Growth Funds – Target level of growth assets 90-100%</b>						
IOOF MultiMix Hi Growth Trust <sup>+</sup>	IOF0097AU	0.950	0.35/0.35	•	•	•
Vanguard® High Growth Index Fund	VAN0111AU	0.370	0.30/0.20	•	•	•
<b>Moderate Growth Funds – Target level of growth assets 70%</b>						
IOOF MultiMix Balanced Growth Trust <sup>+</sup>	IOF0093AU	0.900	0.28/0.28	•	•	•
MLC Masterkey UT Horizon 4 - Balanced <sup>#</sup>	MLC0023AU	0.940	0.10/0.10	•	•	•
Perpetual Wholesale Balanced Growth Fund	PER0063AU	1.040	0.34/0.00	•	•	•
Schroder Balanced Fund	SCH0102AU	0.900	0.22/0.22	•	•	•
Vanguard® Growth Index Fund	VAN0110AU	0.360	0.25/0.15	•	•	•
<b>Balanced Funds – Target level of growth assets 50-60%</b>						
Colonial First State Wholesale Balanced Fund	FSF0040AU	0.870	0.15/0.15	•	•	•
Perpetual Wholesale Diversified Growth Fund	PER0114AU	0.960	0.33/0.00	•	•	•
IOOF MultiMix Moderate Growth Trust	UFM0051AU	0.790	0.45/0.45	•	•	–
Vanguard® Balanced Index Fund	VAN0108AU	0.340	0.20/0.15	•	•	•
<b>Moderately Conservative Funds – Target level of growth assets 30%</b>						
IOOF MultiMix Conservative Growth Trust <sup>+</sup>	IOF0095AU	0.730	0.13/0.13	•	•	•
Perpetual Wholesale Conservative Growth Fund	PER0077AU	0.900	0.26/0.00	•	•	–
Vanguard® Conservative Index Fund	VAN0109AU	0.330	0.15/0.10	•	•	•
<b>Conservative Funds – Target level of growth assets 15%</b>						
IOOF MultiMix Capital Enhanced Trust <sup>+</sup>	IOF0094AU	0.510	0.05/0.05	•	•	•

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Share Strategies						
	APIR Code	Investment Management Cost <sup>1</sup> (%)	Buy/Sell spread <sup>2</sup> (%)	RP <sup>3</sup>	RIS <sup>4</sup>	ML <sup>5</sup>
<b>Australian Share Funds</b>						
Ausbil Australian Active Equity Fund	AAP0103AU	0.900	0.30/0.30	•	•	•
Ausbil Australian Geared Equity Fund <sup>^</sup>	AAP0002AU	2.400	0.30/0.30	*	*	-
Bennelong ex-20 Australian Equities Fund*	BFL0004AU	0.950	0.30/0.30	•	•	•
Blackrock Wholesale Australian Share Fund	PWA0823AU	0.950	0.275/0.275	•	•	•
BT Wholesale Focus Australian Share Fund*	RFA0059AU	0.750	0.25/0.25	•	•	•
Colonial First State Wholesale Imputation Fund	FSF0003AU	0.970	0.20/0.20	•	•	•
Fidelity Australian Equities Fund	FID0008AU	0.850	0.25/0.25	•	•	•
Greencape Wholesale Broadcap Fund**	HOW0034AU	0.850	0.30/0.30	•	•	•
Investors Mutual Industrial Share Fund	IML0004AU	0.974	0.25/0.25	•	•	•
IOOF MultiMix Australian Shares Trust <sup>+</sup>	IOF0092AU	0.800	0.30/0.30	•	•	•
Macquarie High Conviction Fund*	MAQ0443AU	0.550	0.30/0.30	•	•	•
Merlon Wholesale Australian Share Income Fund	HBC0011AU	0.950	0.30/0.30	•	•	•
Perennial Value Shares Wholesale Trust	IOF0206AU	0.920	0.30/0.30	•	•	•
Perpetual Industrial Share Fund (Retail) <sup>#</sup>	PER0011AU	0.990	0.15/0.15	•	•	•
Perpetual Wholesale Ethical SRI Fund	PER0116AU	1.175	0.15/0.15	•	•	•
Schroder Australian Equity Fund	SCH0002AU	0.620	0.30/0.30	•	•	•
Solaris Core Australian Equity Fund (Performance Fee Option)*	WHT0017AU	0.100	0.30/0.30	•	•	•
Vanguard <sup>®</sup> Australian Shares Index Fund	VAN0002AU	0.340	0.20/0.10	•	•	•
Zurich Investments Equity Income Fund	ZUR0538AU	1.870	0.15/0.15	•	•	•
<b>Australian Smaller Companies Funds</b>						
Australian Unity Acorn Wholesale Microcap Trust	AUS0108AU	1.650	0.20/0.20	•	•	•
Celeste Australian Small Companies Fund*	FAM0101AU	0.950	0.40/0.40	•	•	•
Investors Mutual Wholesale Future Leaders Fund*	IML0003AU	0.974*	0.25/0.25	•	•	•
Pengana Emerging Companies Fund*	PER0270AU	1.3325	0.30/0.30	•	•	-

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<b>International Share Funds</b>						
Five Oceans World Fund Class A*	HOW0061AU	0.500	0.40/0.40	•	•	–
Grant Samuel Epoch Global Equity Shareholder Yield (Hedged) Fund	GSF0001AU	1.300	0.20/0.20	•	•	•
Grant Samuel Epoch Global Equity Shareholder Yield (Unhedged) Fund	GSF0002AU	1.250	0.20/0.20	•	•	•
Hunter Hall Global Ethical Trust**	HHA0002AU	1.740	0.30/0.30	•	•	•
Hunter Hall Global Ethical Trust (Hedged)**	HHA0011AU	1.800	0.30/0.30	•	•	–
Hunter Hall Value Growth Trust (Hedged)*	HOW0002AU	1.850	0.30/0.30	•	•	•
IOOF MultiMix International Shares Trust <sup>+</sup>	IOF0098AU	0.900	0.33/0.33	•	•	•
Magellan Global Fund*	MGE0001AU	1.360	0.25/0.25	•	•	•
Platinum International Fund	PLA0002AU	1.540	0.25/0.25	•	•	•
Schroder Global Active Value Fund (Hedged)	SCH0032AU	0.980	0.18/0.18	•	•	•
Schroder Global Active Value Fund	SCH0030AU	0.980	0.15/0.15	•	•	•
Schroder Global Enhanced Index Fund	SCH0003AU	0.400	0.15/0.15	•	•	–
T. Rowe Price Global Equity Fund	ETL0071AU	1.250	0.30/0.30	•	•	•
Vanguard® International Shares Index Fund (Hedged)	VAN0105AU	0.390	0.40/0.20	•	•	•
Vanguard® International Shares Index Fund	VAN0003AU	0.360	0.30/0.10	•	•	•
Walter Scott Global Equity Fund	MAQ0410AU	1.2800	0.25/0.20	•	•	•
Walter Scott Global Equity Fund (Hedged)	MAQ0557AU	1.2800	0.30/0.25	•	•	•
Zurich Investments Global Thematic Share Fund	ZURO061AU	0.980	0.08/0.08	•	•	•
<b>Regional International Share Funds</b>						
Macquarie Emerging Markets Tactical Allocation Fund (Unhedged) (AUD Class A)*	MAQ0626AU	1.200	0.25/0.25	•	•	•
Platinum Asia Fund	PLA0004AU	1.540	0.25/0.25	•	•	•
Platinum European Fund	PLA0001AU	1.540	0.25/0.25	•	•	•
Platinum Japan Fund	PLA0003AU	1.540	0.25/0.25	•	•	•
Schroder Global Emerging Markets Fund	SCH0034AU	1.400	0.50/0.50	•	•	•
TAAM New Asia Fund*	TGP0006AU	1.025	0.25/0.25	•	•	•

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<b>Global Listed Infrastructure Funds</b>						
Rare Infrastructure Value Fund (Hedged)	TGP0008AU	1.025	0.45/0.25	•	•	•
Rare Infrastructure Value Fund (Unhedged)	TGP0034AU	0.974	0.45/0.25	•	•	–
Lazard Global Listed Infrastructure Fund <sup>#</sup>	LAZ0014AU	0.832	0.30/0.30	•	•	•
Property Strategies						
	APIR Code	Investment Management Cost <sup>1</sup> (%)	Buy/Sell spread <sup>2</sup> (%)	RP <sup>3</sup>	RIS <sup>4</sup>	ML <sup>5</sup>
<b>Australian Property Funds</b>						
EQT SGH Wholesale Property Income Fund	ETL0119AU	0.950	0.30/0.30	•	•	•
Perpetual Wholesale Property Income Fund	PER0266AU	0.900	1.00/0.50	•	•	•
Property Income Plus Fund	ACU0008AU	0.920	0.00	•	•	•
Resolution Capital Core Plus Property Securities Fund*	WHT0014AU	0.700	0.30/0.30	•	•	–
Vanguard <sup>®</sup> Australian Property Securities Index Fund	VAN0004AU	0.340	0.20/0.20	•	•	•
<b>International Property Funds</b>						
Vanguard <sup>®</sup> International Property Securities Index Fund (Unhedged)	VAN0018AU	0.400	0.30/0.30	•	•	•
Vanguard <sup>®</sup> International Property Securities Index Fund (Hedged)	VAN0019AU	0.430	0.40/0.40	•	•	•
Fixed Interest Strategies						
	APIR Code	Investment Management Cost <sup>1</sup> (%)	Buy/Sell spread <sup>2</sup> (%)	RP <sup>3</sup>	RIS <sup>4</sup>	ML <sup>5</sup>
<b>Active strategies</b>						
IOOF MultiMix Diversified Fixed Interest Trust <sup>†</sup>	IOF0096AU	0.490	0.00	•	•	–
Kapstream Wholesale Absolute Return Income Fund <sup>#</sup>	HOW0052AU	0.60	0.00/0.00	•	•	•
Macquarie Income Opportunities Fund <sup>†</sup>	MAQ0277AU	0.492	0.15/0.15	•	•	•
Perpetual Wholesale Diversified Income Fund	PER0260AU	0.700	0.10/0.10	•	•	•
PIMCO Australian Bond Fund	ETL0115AU	0.45	0.00/0.10	•	•	–
UBS Australian Bond Fund	SBC0813AU	0.450	0.00/0.00	•	•	•

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<b>Fixed Interest Strategies</b>						
	<b>APIR Code</b>	<b>Investment Management Cost<sup>1</sup> (%)</b>	<b>Buy/Sell spread<sup>2</sup> (%)</b>	<b>RP<sup>3</sup></b>	<b>RIS<sup>4</sup></b>	<b>ML<sup>5</sup></b>
<b>High Yielding Funds</b>						
Bentham Wholesale Global Income Fund	CSA0038AU	0.770	0.45/0.45	•	•	•
Schroder Credit Securities Fund Standard Class	SCH0024AU	0.540	0.15/0.15	•	•	•
<b>Defensive strategies</b>						
Challenger GIF – 30 June 2013 (MV\$1)**	HOW0054AU	–	–	–	–	–
Challenger GIF – 30 June 2014 (MV\$1)**	HOW0059AU	–	–	–	–	–
Challenger GIF – 30 June 2015 (MV\$1)**	HOW0055AU	–	–	–	–	–
Macquarie Australian Fixed Interest Fund	MAQ0061AU	0.615	0.00/0.20	•	•	•
Vanguard® Australian Fixed Interest Index Fund	VAN0001AU	0.290	0.20/0.20	•	•	•
Vanguard® Australian Government Bond Index Fund	VAN0025AU	0.290	0.10/0.10	•	•	–
Vanguard® International Fixed Interest Index Fund (Hedged)	VAN0103AU	0.340	0.20/0.20	•	•	•
<b>Alternatives/Diversifying Funds</b>						
	<b>APIR Code</b>	<b>Investment Management Cost<sup>1</sup> (%)</b>	<b>Buy/Sell spread<sup>2</sup> (%)</b>	<b>RP<sup>3</sup></b>	<b>RIS<sup>4</sup></b>	<b>ML<sup>5</sup></b>
Schroder Real Return Fund Wholesale Class	SCH0047AU	0.90	0.20/0.20	•	•	–
<b>Cash Strategies</b>						
	<b>APIR Code</b>	<b>Investment Management Cost<sup>1</sup> (%)</b>	<b>Buy/Sell spread<sup>2</sup> (%)</b>	<b>RP<sup>3</sup></b>	<b>RIS<sup>4</sup></b>	<b>ML<sup>5</sup></b>
<b>Cash Funds</b>						
IOOF MultiMix Cash Enhanced Trust <sup>+</sup>	IOF0091AU	0.350	0.00	•	•	–
TPS Cash Management Fund	ACU0011AU	0.320	0.00	•	–	•
IOOF Cash Management Trust	UFM0060AU	0.290	0.00	•	•	–
<b>Term Investments</b>						
TPS Term Deposits	–	–	–	–	–	–

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Australian Shares					Australian Shares				
	IE+ SE <sup>6</sup>	RP <sup>3</sup>	ML <sup>5</sup>	S		IE+ SE <sup>6</sup>	RP <sup>3</sup>	ML <sup>5</sup>	S
Adelaide Brighton Limited (ABC)	-	-	-	•	Campbell Brothers Limited (CPB)	-	•	•	•
AGL Energy Limited (AGK)	-	•	•	•	Carnarvon Petroleum Limited (CVN)	-	-	-	•
Alesco Corporation Limited (ALS)	-	•	•	•	Challenger Financial Services (CGF)	-	-	-	•
Alumina Limited (AWC)	-	•	•	•	Coal and Allied Industries Limited (CNA)	-	-	-	•
Amcor Limited (AMC)	-	•	•	•	Coca-Cola Amatil Limited (CCL)	-	•	•	•
AMP Limited (AMP)	-	•	•	•	Cochlear Limited (COH)	-	-	•	•
Ansell Limited (ANN)	-	-	•	•	Commonwealth Bank of Australia (CBA)	-	•	•	•
ANZ Banking Group Limited (ANZ)	-	•	•	•	Computershare Limited (CPU)	-	-	•	•
APA Group (APA)	-	•	•	•	Consolidated Media Holdings Limited (CMJ)	-	-	•	•
APN News and Media Limited (APN)	-	•	•	•	Crane Group Limited (CRG)	-	•	•	•
Arafura Resources NL (ARU)	-	-	-	•	Crown Limited (CWN)	-	-	•	•
Aristocrat Leisure Limited (ALL)	-	•	•	•	CSL Limited (CSL)	-	-	•	•
Asciano Group (AIO)	-	•	-	•	CSR Limited (CSR)	-	•	•	•
Atlas Iron Limited (AGO)	-	-	•	•	David Jones Limited (DJS)	-	•	•	•
Ausdrill Limited (ASL)	-	•	-	•	Discovery Metals Limited (DML)	-	-	-	•
Australian Agricultural Company (AAC)	-	•	•	•	Downer EDI Limited (DOW)	-	•	•	•
Australian Infrastructure Fund (AIX)	-	-	•	•	DUET Group (DUE)	-	•	•	•
Australian Stock Exchange (ASX)	-	-	•	•	Dulux Group Limited (DLX)	-	-	-	•
Australian Worldwide Exploration Limited (AWE)	-	-	•	•	Elders Limited (ELD)	-	-	•	•
Bank of Queensland Limited (BOQ)	-	•	•	•	Energy Resources of Australia (ERA)	-	-	-	•
Beach Energy Limited (BPT)	-	•	•	•	Envestra Limited (ENV)	-	•	•	•
Bendigo and Adelaide Bank Limited (BEN)	-	•	•	•	Extract Resources Ltd (EXT)	-	-	-	•
BHP Billiton Limited (BHP)	-	-	•	•	Fairfax Media Limited (FXJ)	-	•	•	•
Billabong International Limited (BBG)	-	•	•	•	FKP Property Group (FKP)	-	•	-	•
Bluescope Steel Limited (BSL)	-	•	•	•	Fleetwood Corporation Limited (FWD)	-	•	•	•
Boart Longyear Limited (BLY)	-	-	-	•	Flight Centre Limited (FLT)	-	-	•	•
Boral Limited (BLD)	-	•	•	•	Fortescue Metals Group (FMG)	-	-	-	•
Bradken Limited (BKN)	-	•	-	•	ETFS Metal Securities Australia Limited (GOLD)	-	-	•	•
Brambles Industries Limited (BXB)	-	-	•	•	ETFS Metal Securities Physical Silver	-	-	-	•
Cabcharge Australia Limited (CAB)	-	-	•	•	Gindalbie Metals Ltd (GBG)	-	-	-	•
Caltex Australia Limited (CTX)	-	-	•	•					

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Goodman Fielder Limited (GFF)	-	•	•	•	Metcash Limited (MTS)	-	-	•	•
Graincorp Limited (GNC)	-	-	-	•	Mincor Resources (MCR)	-	-	-	•
G.U.D. Holdings Limited (GUD)	-	•	•	•	Monadelphous Group Ltd (MND)	-	-	•	•
Gunns Limited (GNS)	-	•	-	•	Mount Gibson Iron Limited (MGX)	-	-	-	•
GWA International Limited (GWT)	-	•	•	•	Myer Holdings Limited (MYR)	-	-	•	•
Harvey Norman Holdings (HVN)	-	-	•	•	National Australia Bank Limited (NAB)	-	•	•	•
Hastings Diversified Utilities (HDF)	-	-	-	•	Newcrest Mining Limited (NCM)	-	•	•	•
Hastie Group (HST)	-	•	-	•	News Corporation Inc Non Voting Common Stock (NWSLV)	-	-	•	•
Henderson Group PLC (HGG)	-	-	•	•	News Corporation Inc (The) (NWS)	-	•	•	•
Hills Industries Limited (HIL)	-	•	•	•	NIB Holdings Limited (NHF)	-	-	•	•
Hunter Hall Global Value Ltd (HHV)	-	-	-	•	NRW Holdings Limited (NWH)	-	-	-	•
Iluka Resources Limited (ILU)	-	-	•	•	Nufarm Limited (NUF)	-	•	•	•
Incitec Pivot Ltd (IPL)	-	•	•	•	Oil Search Limited (OSH)	-	•	•	•
Independence Group (IGO)	-	-	-	•	OneSteel Limited (OST)	-	•	•	•
Infigen Energy (IFN)	-	-	-	•	Orica Limited (ORI)	-	•	•	•
Insurance Australia Group Limited (IAG)	-	•	•	•	Origin Energy Limited (ORG)	-	•	•	•
Invocare Limited (IVC)	-	•	•	•	OZ Minerals Limited (OZL)	-	•	-	•
IOOF Holdings Limited (IFL)	-	-	•	•	Pacific Brands Limited (PBG)	-	•	-	•
Iress Market Technology Limited (IRE)	-	-	•	•	Paladin Resources Limited (PDN)	-	-	-	•
James Hardie Industries N.V. (JHX)	-	-	•	•	Panaust Limited (PNA)	-	-	-	•
JB Hi-Fi Limited (JBH)	-	-	•	•	Paperlinx Limited (PPX)	-	•	-	•
Kagara Zinc Limited (KZL)	-	-	-	•	Perpetual Trustees Australia Limited (PPT)	-	•	•	•
Karoon Gas Australia (KAR)	-	-	-	•	Platinum Asset Management Limited (PTM)	-	-	-	•
Kingsgate Consolidated Limited (KCN)	-	•	-	•	PMP Limited (PMP)	-	-	-	•
Leighton Holdings (LEI)	-	-	•	•	Qantas Airways Limited (QAN)	-	•	•	•
Lend Lease Group (LLC)	-	•	•	•	QBE Insurance Group Limited (QBE)	-	•	•	•
Linc Energy Ltd (LNC)	-	-	-	•	QR National Limited (QRN)	-	-	•	•
Lynas Corporation Ltd (LYC)	-	-	-	•	Ramsay Healthcare Limited (RHC)	-	•	•	•
Macquarie Airports (MAP)	-	-	•	•	ResMed Inc. (RMD)	-	-	•	•
Macquarie Atlas Roads Group (MQA)	-	-	-	•	Rio Tinto Limited (RIO)	-	•	•	•
Macquarie Group Limited (MQG)	-	•	•	•					
Mermaid Marine Australia Ltd (MRM)	-	•	-	•					

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Roc Oil Company Limited (ROC)	-	-	-	•
Santos Limited (STO)	-	•	•	•
Seek Limited (SEK)	-	-	•	•
Seven Group Holdings (SVW)	-	-	•	•
Seven West Media Ltd (SWM)	-	-	•	•
Sigma Pharmaceuticals Limited (SIP)	-	•	-	•
SIMS Group Limited (SGM)	-	•	•	•
Sino Gold Mining Limited (SGX)	-	-	-	•
Sonic Healthcare Limited (SHL)	-	-	•	•
Southern Cross Media Group (SXL)	-	-	-	•
SP Ausnet (SPN)	-	•	•	•
Spark Infrastructure Group (SKI)	-	•	•	•
Spotless Group Limited (SPT)	-	•	•	•
St Barbara Ltd (SBM)	-	-	-	•
Straits Resources Limited (SRQ)	-	-	-	•
Suncorp Group Limited (SUN)	-	•	•	•
Tabcorp Holdings Limited (TAH)	-	•	•	•
Tatt's Group Limited (TTS)	-	•	•	•
Telecom Corporation of New Zealand Limited (TEL)	-	•	•	•
Telstra Corporation Limited (TLS)	-	-	•	•
Ten Network Holdings (TEN)	-	-	•	•
The Reject Shop (TRS)	-	-	-	•
Toll Holdings Limited (TOL)	-	•	•	•
TOWER Limited (TWR)	-	•	-	•
Transfield Services Limited (TSE)	-	•	•	•
Transurban Group (TCL)	-	•	•	•
Treasury Wine Estates Ltd (TWE)	-	-	-	•
UGL Limited (UGL)	-	-	•	•
Virgin Australia Holdings (VAH)	-	-	-	•
Washington H Soul Pattinson and Co Limited (SOL)	-	-	•	•

Australian Shares				
	IE+ SE <sup>6</sup>	RP <sup>3</sup>	ML <sup>5</sup>	S
Wesfarmers Limited (WES)	-	•	•	•
Western Areas NL (WSA)	-	-	-	•
Westpac Banking Corporation (WBC)	-	•	•	•
Whitehaven Coal Limited (WHL)	-	-	-	•
Woodside Petroleum Limited (WPL)	-	•	•	•
Woolworths Limited (WOW)	-	•	•	•
Worley Parsons Limited (WOR)	-	-	•	•
Wotif.com Limited (WTF)	-	-	•	•

Convertible/Preference Shares				
	IE+ SE <sup>6</sup>	RP <sup>3</sup>	ML <sup>5</sup>	S
ANZ Convertible Preference Shares (ANZPA)	-	-	•	•
ANZ Convertible Preference Shares (ANZPB)	-	-	•	•
ANZ Convertible Preference Shares (ANZPC)	-	-	-	•
Westpac Banking Corporation Stapled Preferred Securities (WBCPA)	-	-	•	•
Westpac Banking Corporation Stapled Preferred Securities II (WBCPB)	-	-	•	•

Listed Investment Companies – Australian Shares				
	IE+ SE <sup>6</sup>	RP <sup>3</sup>	ML <sup>5</sup>	S
Argo Investments Limited (ARG)	-	•	•	-
Australian Foundation Investment Company Ltd (AFI)	-	•	•	-
Diversified United Investments Limited (DUI)	-	•	-	-
Djerriwarrh Investment Limited (DJW)	-	•	•	-
Ironbark Capital Limited (IBC)	-	-	-	-
Milton Corporation Limited (MLT)	-	-	•	-
Premium Investors Limited (PRV)	-	•	•	-

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Listed Investment Companies – International Shares					
	IE+ SE <sup>6</sup>	RP <sup>3</sup>	ML <sup>5</sup>	S	

AMP Capital China Growth Fund (AGF)	-	•	-	-	
Platinum Capital Limited (PMC)	-	•	-	-	
Templeton Global Growth Fund Limited (TGG)	-	-	-	-	

Listed Indexed Products – Australian Shares					
	IE+ SE <sup>6</sup>	RP <sup>3</sup>	ML <sup>5</sup>	S	

iShares S&P/ASX 20 (ILC)	•	-	-	-	
iShares S&P/ASX Small Companies (ISO)	•	-	-	-	
SPDR S&P/ASX 50 Index Fund (SFY)	•	-	•	-	
SPDR S&P/ASX 200 Index Fund (STW)	•	•	•	-	
Vanguard <sup>®</sup> Australian Shares Index ETF (VAS)	•	-	•	-	

Australian Property					
	IE+ SE <sup>6</sup>	RP <sup>3</sup>	ML <sup>5</sup>	S	

SPDR S&P/ASX 200 Listed Property Fund (SLF)	•	-	•	-	
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International and Regional Shares					
	IE+ SE <sup>6</sup>	RP <sup>3</sup>	ML <sup>5</sup>	S	

iShares MSCI EAFE Fund (IVE)	•	-	•	-	
iShares MSCI Emerging Markets Fund (IEM)	•	-	•	-	
iShares S&P Asia 50 Fund (IAA)	•	-	•	-	
iShares S&P 500 Fund (IVV)	•	-	•	-	
iShares S&P Global 100 Fund (I00)	•	-	•	-	

Australian Listed Property Trusts					
	IE+ SE <sup>6</sup>	RP <sup>3</sup>	ML <sup>5</sup>	S	

Australand Property Group (ALZ)	-	-	-	-	
Bunnings Warehouse Property Trust (BWP)	-	•	•	-	
CFS Retail Property Trust (CFX)	-	•	•	-	
Charter Hall Office REIT (CQO)	-	•	-	•	
Charter Hall Retail REIT (CQR)	-	•	-	•	
Commonwealth Property Office Fund (CPA)	-	-	•	-	
Dexus Property Group (DXS)	-	•	•	-	
Goodman Group (GMG)	-	-	•	-	
GPT Group (GPT)	-	-	•	-	
Investa Office Fund (IOF)	-	-	-	-	
Mirvac Group (MGR)	-	-	-	-	
Stockland (SGP)	-	•	•	-	
Thakral Holdings Group (THG)	-	-	-	-	
Westfield Group (WDC)	-	•	•	-	
Westfield Retail Trust (WRT)	-	-	-	-	

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## List of Investment Strategies

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### Listed investments

High Yielding Investments					High Yielding Investments				
	IE+ SE <sup>6</sup>	RP <sup>3</sup>	ML <sup>5</sup>	S		IE+ SE <sup>6</sup>	RP <sup>3</sup>	ML <sup>5</sup>	S
AMP Floating Rate Notes (AQNHA)	-	-	-	•	Seven Group Holdings Limited Reset Convertible Redeemable Preference Shares (SVWPA)	-	-	•	•
Bank of Queensland Perpetual Equity Preference Shares (BOQPC)	-	-	-	•	Suncorp Metway Ltd Non-Cumulative Convertible Preference Shares (SBKPB)	-	-	-	•
Bank of Queensland Reset Preference Shares (BOQPA)	-	-	-	•	Suncorp Metway Reset Convertible Preference Shares (SBKPA)	-	-	•	•
Bendigo Bank Reset Preference Shares (BENPA)	-	-	-	•	Sydney Kingsford Smith Interest Earnings Securities (SKIES) (SAKHA)	-	-	-	•
Bendigo Bank Step Up Preference Shares (BENPC)	-	-	•	•	Tabcorp Floating Rate Bonds (TAHHA)	-	-	•	•
Commonwealth Bank of Australia Perpetual Exchangeable Repurchaseable Listed Shares III (PCAPA)	-	-	•	•	Westpac TPS Trust Preference Securities (WCTPA)	-	-	•	•
Commonwealth Bank of Australia Perpetual Exchangeable Resaleable Securities PERLS IV (CBAPB)	-	-	•	•	Woolworths Notes (WOWHB)	-	-	•	•
Commonwealth Bank of Australia Perpetual Exchangeable Resaleable Securities PERLS V (CBAPA)	-	-	•	•	Woolworths Notes II (WOWHC)	-	-	•	•
Commonwealth Bank of Australia Floating Rate Unsecured Unsubordinated Bond Series 1 (CBAHA)	-	-	-	-					
Dexus Rents Perpetual Exchangeable Step Up Securities (DXRPA)	-	-	•	•					
Hastings High Yield Fund (HHY)	-	-	-	•					
Insurance Australia Group Reset Preference Shares (IAGPA)	-	-	•	•					
Macquarie Bank Income Securities (MBLHB)	-	-	•	•					
National Income Securities (NABHA)	-	-	•	•					
Nufarm Finance Perpetual Redeemable Exchangeable Notes (NFNG)	-	-	-	•					
Ramsay Healthcare Convertible Adjusting Rate Equity Securities (RHCPA)	-	-	•	•					

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## List of Investment Strategies

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This document is effective 14 December 2011 as made between Questor and the relevant investment managers. It may be amended or withdrawn at any time.

This List of Investment Strategies is general advice and for the use of The Portfolio Service clients only. The Investment Strategies are generally wholesale investments which may not be offered by the investment managers to retail investors directly.

An investor should seek appropriate advice before making an investment. A retail investor may obtain a Product Disclosure Statement for The Portfolio Service from Client Advisory Services on 1800 221 151, through a financial planner, or from our website [www.theportfolioservice.com.au](http://www.theportfolioservice.com.au)

### Symbol Meaning

- available
- not available

### 1 Investment Management Costs

The investment management cost is an estimate of the amount payable to the underlying manager for investing in your selected investment options. The investment management cost is reflected in the investment options unit price and is not an additional charge.

The investment management costs detailed in this document:

- will be adjusted from time to time to reflect any changes in the fees and costs charged by the underlying Manager.
- takes into account Goods and Services Tax (GST) less any Reduced Input Tax Credit (RITC) entitlement, where applicable.

The following symbols represent where:

- \* a performance fee applies
- \*\* for the latest rates please refer to [www.challenger.com.au/annuities/GIF](http://www.challenger.com.au/annuities/GIF)
- + this managed fund may be subject to a performance fee. Please refer to the Product Disclosure Statement for the particular managed fund for details
- ^ based on a gearing ratio of 50%
- # the Manager provides a rebate to Questor.

Rebate amounts are apportioned between clients holding units in the investment option, according to their respective investment values. Any rebate amount is invested in a client's cash management account and shows on a client's detailed statement as 'Underlying fee rebate'.

Fund Name	Management Cost in Manager PDS % pa	Less Rebate % pa	Equals Investment Management Cost % pa
Hunter Hall Global Ethical Trust	2.090	0.350	1.740
Greencape Wholesale Australian Equities Broadcap Fund	0.95	0.10	0.85
Kapstream Wholesale Absolute Return Income Fund	0.70	0.10	0.60
Lazard Global Listed Infrastructure Fund	0.900	0.068~	0.832
Macquarie High Conviction Fund	0.923	0.373	0.55
MLC MasterKey Horizon 4 Balanced Fund	1.890	0.950	0.940
Perpetual Industrial Share Fund	1.950	0.960	0.990

~ The fee rebate quoted above is the sum of the four quarterly rebates for the financial year 2009-2010. Each quarterly rebate is calculated based on the average daily market value and the set fee scale. Therefore, the rebate is not a fixed number and is subject to change.

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## List of Investment Strategies

14 December 2011

To understand the calculation methodology of the investment management costs applied to your nominated investment strategies, please refer the underlying managers Product Disclosure Statement (PDS) available from your financial planner.

### 2 Buy/Sell spread

A buy/sell spread may be incurred when managed investments are bought or sold. The buy/sell spread is reflected in the unit price.

### 3 Reinvestment Plan

Where available, income (such as distributions, dividends, dividends and interest) may be automatically reinvested in the same investment option. The Reinvestment Plan is applicable to Investment Essentials, Super Essentials, Personal Investment Plan and the Superannuation Plan. Income for the Retirement Income Plan is automatically invested into your cash management account.

### 4 Regular Investment Sweep

This is only available in the Investment Essentials, Super Essentials, Personal Investment Plan and the Superannuation Plan.

### 5 Margin Lending

This only applies to investments in the Investment Essentials and the Personal Investment Plan.

6 Only a limited amount of Listed investments are available through Investment Essentials and Super Essentials. If investing using these plans you can only select the listed investments identified with a •

S This symbol identifies the investment strategies we consider have special emphasis and which provide little diversification. You may invest:

- in an investment strategy classified (S) only if four or more such investments are selected, and/or
- in one or more investment strategies classified (S) where the selection also includes on or more diversified strategies.

An investment strategy classified (S) should not represent a significant proportion of the total investment portfolio.

Note The unit prices shown on investment managers' websites may differ from the investment strategies offered through The Portfolio Service due to timing, rebates and other differences. Authorised representatives should not refer clients to those websites given it may cause confusion.

To the extent permitted by law, Questor Financial Services Limited, its officers, employees, agents or contractors exclude any liability placed for reliance on the contents of this document.