

John helps Frank and Kay with their investments and retirement income

John

My name's John Corkhill, I'm a Senior Adviser at Bridges financial services.

I'm mainly an investment adviser. I help people with superannuation and investments and retirement planning. On my right here is Frank and Kay They're amongst my favourite group of clients.

Frank

My name is Frank Humphries, this is my wife Kay. We rang up to make an appointment, to meet our new financial planner and when we arrived it was John, and we've been very happy with him ever since. We struck the lottery.

John

Financial planning is all about helping people and getting satisfaction from helping clients meet their financial goals and when I see clients like Frank and Kay that have full trust in me and they don't worry about their finances, they feel they're in good hands. That gives me a lot of job satisfaction.

So when I first met Kay and Frank. Their situation was they had been retired for a few years and they had multiple superannuation accounts but no income stream for regular payments so they had to ring up and do a manual withdrawal every time they needed funds to live on, pay expenses.

So I helped them consolidate their accounts, reduce the fees somewhat, And I also assisted them with their Centrelink age pension in making sure Centrelink was up to date with all their asset values and increased their aged pension entitlement.

And also Frank has some shares in his own name and he wasn't aware that he could claim franking credits, cash refunds from the ATO so we assisted with getting that up to date and Frank received all his refunds he's entitled to. And from there it's just a matter of ongoing reviews and making sure the investments are doing what they are meant to do.

Frank

We get a payment every month, which is, and plus our pension, which helps us, we don't have to worry at all. We've got no worries we just cruise along and John rings us up whenever he thinks we need to come in and see him. So he explains everything to us.

John

When we meet for regular reviews, at least once a year but there might be some phone calls as well. There might be times when there's surplus cash to invest or we may need switch one of the underlying investments to sell one down and replace with another, and that's all part of the review process.

I noticed their combined retirement savings was fairly risky in terms of the total number of assets exposed to growth assets and once I explained all this to Kay and Frank and ran through some of the issues involved with risk and market investments, we determined that they need to be in a slightly more conservative position.

Frank

Well it's stopped all the worrying, I don't have to worry about it, I know the money comes in every month.

We were just away just recently and blew two tyres on our caravan and I knew the money was in the bank. If we'd have been before, we'd of had to ring up the credit union, put some money, extra money in our bank but no worries, the money's there.

Kay

At our time of life it's lovely not to have to worry. Just enjoy every day. Thanks John.

Call **1800 645 303** to book an appointment with your local Bridges financial planner today.

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